

Mid-America Credit Union Association

Handling Dormant Accounts & Escheatments

TELEPHONE – WEBCAST – AUDIO/VISUAL CD ROM

Wednesday, September 9, 2009

12:00 pm – 1:30 pm Pacific
1:00 pm – 2:30 pm Mountain
2:00 pm – 3:30 pm Central
3:00 pm – 4:30 pm Eastern

For your convenience, you may register online!

Register Now or Learn More About Your Registration Options – [click here](#)

If you prefer to mail or fax your registration, please use the link above and print the form.

There has been considerable attention recently on the large dollar amount of dormant accounts and unclaimed property held by credit unions. The way dormant accounts and unclaimed property in safe deposit boxes is handled has come under attack by both consumers and state agencies that receive the unclaimed property. Escheat laws vary from one state to another, so this webinar will not cover the specific escheat laws of each state. But, it will cover the Uniform Unclaimed Property Act and its concepts. More importantly, this program will provide the tools that credit unions need to evaluate procedures/practices regarding dormant accounts and unclaimed property.

HIGHLIGHTS

- When is an account considered dormant?
- What fees can be imposed on dormant accounts?
- Are federally chartered credit unions exempt from state law?
- What are a credit union's requirements under the Uniform Unclaimed Property Act?
- How should safe deposit boxes be handled?
- Does your credit union's deposit share agreement or safe deposit agreement impose additional requirements?

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to learn about the various laws and regulations regarding dormant accounts and unclaimed property. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This informative session is designed to assist staff with the proper handling of dormant accounts and unclaimed property. Any personnel involved with deposit accounts and safe deposit boxes will benefit from this session.

PLEASE NOTE: Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the webcast, your registration fee also includes **one internet connection** from a single computer terminal.

ABOUT THE PRESENTER – Elizabeth Fast, JD & CPA

Elizabeth Fast, Esq. is a partner with Spencer Fane Britt & Browne LLP where she specializes in the representation of financial institutions. Elizabeth is the head of the firm's training division known as Bankers Choice. She received her law degree from the University of Kansas and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was General Counsel, Senior Vice President, and Corporate Secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the Governor.

WHAT IS A TELEPHONE/WEBCAST SEMINAR?

This training method allows unlimited listeners on your office speaker phone. By choosing the webcast option, participants will also be able to view online visuals as the presentation is delivered. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

CAN'T ATTEND THE SCHEDULED TRAINING? ORDER THE AUDIO/VISUAL CD ROM!

As an added benefit, you may purchase a CD Rom* of this presentation. The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. In addition, you will be able to contact the presenter if you have follow-up questions. Use this "off-the-shelf" training program for those that could not attend the live seminar and for future training. **AFFORDABLE, PROFESSIONAL TRAINING, WHEN AND WHERE YOU CHOOSE.**

*CD Rom for PC use only

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Questions? Email MACUA@CUwebtraining.com or call 406/442-2585.

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